

Senate File 2380

H-8486

1 Amend Senate File 2380, as amended, passed, and
2 reprinted by the Senate, as follows:

3 1. Page 24, before line 6 by inserting:

4 <DIVISION
5 REVENUES FOR SCHOOL AID

6 Sec. _____. NEW SECTION. 421.18 Certification of tax
7 credit savings — appropriation to property tax equity
8 relief fund.

9 1. The department shall annually calculate the
10 amount of tax credit savings realized from 2010 Iowa
11 Acts, Senate File 2380, and shall certify that amount
12 to the treasurer of state. For purposes of this
13 section, "*tax credit savings*" means the amount of
14 revenues actually collected in the most recent fiscal
15 year minus the amount of tax revenues that would have
16 been collected without enactment of 2010 Iowa Acts,
17 Senate File 2380.

18 2. There is appropriated each fiscal year from the
19 general fund of the state to the property tax equity
20 and relief fund created in section 257.16A an amount
21 equal to the amount certified pursuant to subsection
22 1.>

23 2. Title page, line 3, after <programs> by
24 inserting <, the appropriation of certified tax credit
25 savings for school aid purposes,>

26 3. By renumbering as necessary.

HELLAND of Polk

WAGNER of Linn